ACADEMIC

**Sovereign Risk: Gulf Sovereign Wealth Funds As Engines of Growth and Political Resource**
Karen E. Young | British Journal of Middle Eastern Studies

"...This essay focuses on one distinctive site of these shifting relations between rentier states and their citizens: the sovereign wealth fund (SWF). SWFs are based upon the shared rents from oil production, but as they have evolved they are also becoming transformative in new national development strategies. Some SWFs now veer from traditional practices of safeguarding wealth to more experimental and high-risk strategies..."

**Building a Centre of Capital Accumulation: A Study of the Institutional Emergence of the French Private Equity Sector (From the Early 1980s To 2017)**
Marlène Benquet, Théo Bourgeron | New Political Economy

"This article describes a major shift in French capitalism: the emergence and development of the new private equity sector. It discusses the particularities involved in the construction of this capital accumulation centre in France, studying how an advantageous institutional arrangement was coproduced by fund managers, government and traditional industrial managers..."

**The Long Goodbye. Politics and Economy in the Crisis of the Entrepreneurial State**
Andrea Guiso | Journal of Modern Italian Studies

"The article deals with the tight correlation between the decline of [Italy's] 'Republic of parties' and the structural transformations of the global economy happening between the late sixties and the seventies in the spheres of monetary policy, international finance, and industrial organization. The crisis of the bond between politics and the mixed economy system planned in the 1930s is read as the story...destined to end...with the inversion of the traditional relationship whereby the economic power was submitted to the political power."

**The Curious Origins of Airline Deregulation: Economic Deregulation and the American Left**
Reuel Schiller | Business History Review

"This article examines the politics of airline deregulation in the 1970s, and the events that led to the passage of the Airline Deregulation Act of 1978. It links the antibureaucratic, antiregulatory policies of the 1970s to ideas closely connected to the New Left, the counterculture, and other left-wing subcultures that dominated high and low thought in the 1960s..."

**The Rise of Market Power and the Macroeconomic Implications**
Jan De Loecker, Jan Eeckhout, Gabriel Unger | The Quarterly Journal of Economics

"We document the evolution of market power based on firm-level data for the US economy since 1955...In 1980, aggregate markups start to rise from 21% above marginal cost to 61% now. [This] increase in average market power can account for a number of secular trends in the last four decades, most notably the declining labor and capital shares as well as the decrease in labor market dynamism."

**Herds on Green Meadows: the Decarbonization of Institutional Portfolios**
Lukas Benz, Andrea Jacob, Stefan Paulus, Marco Wilkens | Journal of Asset Management

"We analyze an emerging sustainable trend in asset management: the decarbonization of institutional portfolios. By using broad institutional ownership data, we show that investors exhibit herding behavior in the sense of decarbonization. They are inclined to follow their own or other investors' buys in green stocks and sales in brown stocks over adjacent quarters..."
The Decline of the U.S. Labor Share Across Sectors
Ivan Mendieta Muñoz, Codrina Rada, Rudiger von Arnim | Institute for New Economic Thinking

"This paper provides novel insights on the changing functional distribution of income in the post-war US economy... The manufacturing sector plays a dominant role: despite its continuously falling employment share, growth of real compensation matches that of labor productivity in the early period but falls far behind during the neoliberal era. Further, employment shifts towards stagnant sectors with relatively low real wages and productivity."

BOOKS

The Triumph of Doubt: Dark Money and the Science of Deception
David Michaels | Oxford University Press

"This work exposes how corporations 'work the referees' in the regulatory process to ensure their products are not labeled as cancer-causing - even when they are."

De-Professionalism and Austerity: Challenges for the Public Sector
Nigel Malin | Policy Press

"From scarcer resources to greater stresses, and falling training budgets to rising risks, it charts how policies and cuts have compromised workers' ability to undertake their professional roles. It combines research and practice experience to assess the extent of de-professionalisation in recent years and how workers have responded."

Disruptions in Economic and Social Polity: What Is To Be Done?
Arup Baisya | Cambridge Scholars Publishing

"The essays gathered here counter the neo-liberal myth built on the premise that this is an era free of ideology, and reconstruct the concept of ideology and its various ramifications."

JOURNALISM & ESSAYS

Where Will Neoliberalism End?
William Shoki | Africa Is A Country

"The question is not how, or where, or when neoliberalism will end, but if it will, and what the left will do about it. The case of South Africa is instructive."

No Going Back. The Power and Limits of the Anti-Monopolist Tradition
Gabriel Winant | The Nation

"Anti-monopolists oppose the economic elite but not the social system that gave rise to it. Likewise, between socialism and anti-monopoly lies a vast difference in analysis about the nature of the state and, indeed, power itself."

Why State Capitalism Isn’t Primarily Geopolitical
Milan Babic | International Politics and Society

"A better way to think about the international reverberations that moves such as Jingye's are producing is to understand them as part of geo-economic competition. China's grand strategy of 'going global' also involves the gradual outsourcing of overcapacities and expiring technologies, such as coal production."

REPORTS, DISSERTATIONS, & MISCELLANEOUS

The Logic of Strategic Assets: From Oil To Artificial Intelligence
Jeffrey Ding, Allan Dafoe | Oxford University

"Even as nations are increasingly concerned about building up their advantage in strategic goods and technologies, much more work needs to be done to understand the underlying logic of what makes an asset strategic."

Against Amnesia: Re-Imagining Central Banking
Benjamin Braun, Leah Downey | Council on Economic Policies

"We should think of central banking not as a hammer - a tool to hit inflation where it rears its ugly head - but as a Swiss army knife - a multipurpose tool with many instruments."
Rethinking the Hegemonic Notion of Foreign Investment: Examining the Empirical Evidence of the International Investment System in the Global South
Federico Suarez | Universidad Externado de Colombia

"Examining the empirical evidence that the investment arbitration regime has produced after several years or application, particularly in the Global South, it can be easily concluded that those outcomes are absolutely in favour of high income countries, extra large companies and wealthy individuals."

VIDEOS

The Future of Work and the Role of Trade Unions, Social Dialogue, Industrial Relations and Co-Determination
Reiner Hoffmann, Zingiswa Losi, Ruth Ntlokotse | Friedrich-Ebert-Stiftung

"The panel discusses the transformative changes in the world of work driven by technological innovation, demographic shifts, climate change and globalisation, and the role of trade unions in shaping the future of work."

Sociospatial Segregation Trends in Times of Contemporary Financialisation: a Reading of the Lisbon Metropolitan Area
Jorge Malheiros, Katielle Silva, Marcos Correia | Centro de Estudos Sociais da Universidade de Coimbra

"This talk aims to analyze the socio-spatial segregation trends in the Lisbon Metropolitan Area, based on the spatial dimensions of socio-professional groups and foreign population."

Fintech, Financial Stability and Regulation
Thomas Philippon, Antoinette Schoar, Susan Athey | The American Finance Association

"Fintech firms are harnessing their large existing user bases to make rapid inroads into the provision of financial services. This is raising new questions related to financial stability, competition and financial inclusion, and is shaping debate about the appropriate modes of regulation."

PODCASTS

Imperialism, Theory, and Capital
Hilbourne A. Watson | The East is a Podcast

"A Marxist reading of Caribbean political economy. Rejecting liberal internationalism and methodological nationalism, this episode traces the formation of capitalism in the anglophone Caribbean through a historical materialist lens, looking at racialized class relations, foreign finance and Western imperialism."

God Save the WTO
Vineet Hegde | States of Anarchy

"How did the World Trade Organization's success story turn sour? If states cannot settle trade disputes through the WTO's dispute mechanism, what does that mean for international organizations?"

Corporate Parasites: How Taxpayers Subsidize Profits
Rana Foroohar, David Dayen | Pitchfork Economics with Nick Hanauer

"Every company you can think of has benefitted from a public investment. Whether it's direct handouts through the tax code, government research efforts, or employee reliance on programs like EITC or TANF, taxpayers are subsidizing wildly profitable companies. ... [This episode explains] how we let corporate parasites get so out of control-and what we can do about it."